

## **PRESS RELEASE**

### ***PURE ENERGY VISIONS CORPORATION ENTERS INTO LOAN AND DEBT RESTRUCTURING AGREEMENT***

#### **FOR IMMEDIATE RELEASE**

**Toronto, Ontario - May 24, 2007** - Pure Energy Visions Corporation (the "Corporation") (TSX Venture Exchange: "PEV" Frankfurt FWB: "XYQ") is pleased to announce that it has agreed to an investment proposal dated May 22, 2007 (the "Investment Proposal") from Network Capital Partners, Inc. ("NCP"), an arm's length party, for financing for the Corporation and to restructure the debt of the Corporation. The agreement is subject to TSX Venture Exchange approval and other conditions, including completion to NCP's satisfaction of due diligence, formal agreements with the Corporation and certain of its creditors and any required shareholder approvals.

Pursuant to the terms of the Investment Proposal, the financing and debt restructuring will be accomplished in two phases. Under Phase One, NCP will provide a \$500,000 bridge loan facility. The loan will be for nine months at an annual interest rate of 12%. As security, the Corporation will grant NCP a charge on its assets subject to certain other security interests. In addition, certain shareholders have pledged an aggregate of 7,000,000 common shares of the Corporation as security. The loan will be convertible into common shares of the Corporation at \$0.15 per share. Upon completion of Phase Two, the loan will automatically be converted into common shares of the Corporation.

Upon completion of the conditions of Phase Two of the Investment Proposal, NCP shall cause a minimum of \$6 million of the Corporation's liabilities to be converted into common shares of the Corporation at \$0.15 per common share. NCP will negotiate directly with the creditors of the Corporation to sell their debt to NCP or convert it into common shares. NCP has entered into discussions with creditors for the acquisition of in excess of \$6,000,000 of debt and anticipates being able to enter into satisfactory agreements for at least \$6,000,000. NCP anticipates that upon completion of the debt restructuring the Corporation should be able to obtain working capital facilities of approximately \$1,000,000 to fund future growth.

In addition, after advancement of the Phase One loan facility, Mr. Wayne Hartford has agreed to step down as President and Chief Executive Officer of the Corporation and Mr. Paul Simmonds, the President of NCP, shall be appointed as the President and Chief Executive Officer of the Corporation. NCP shall also have the right to appoint two nominees to the board of directors of the Corporation. Mr. David Lindsay, who recently became a director of the Corporation, has resigned from the Board of Directors of the Corporation. The Corporation would like to thank Mr. Lindsay for his service to the Corporation.

#### **About Network Capital Partners, Inc.**

Network Capital Partners, Inc. is a corporation formed by Paul Simmonds, John Hill and other investors for purposes of giving effect to the Investment Proposal. Messrs. Simmonds and Hill, as well as other members of the investment group, have considerable experience in restructuring businesses and implementing their marketing, sales and expansion plans. These include companies in the battery (Dynacharge), electronics (Glenayre), home and garden (Nu-Gro) and golf (ClubLink) businesses.

## About Pure Energy Visions Corporation

Pure Energy Visions Corporation develops and commercializes energy storage technologies for the international battery and fuel cell markets. It owns 93.7% of Pure Energy Visions Inc, (“Pure Energy”) whose flagship Rechargeable Alkaline is considered the world’s most economic and environmentally responsible battery. Pure Energy has recently initiated a strategy of international expansion for retail and Original Equipment Manufacturers (OEM) sales targeting the U.S., Europe, China and India. In Canada, Pure Energy products are sold under the “Pure Energy” and Pure Energy “XL™” labels and can be purchased at several leading retailers including Wal-Mart, The Source, Loblaws, Loblaws’ Super Stores, Bargain Shops, Giant Tiger and Sam’s Club.

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*This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators. We do not undertake any duty to update any forward-looking statements.*

*The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release, and does not accept responsibility for the adequacy nor accuracy of this information.*